

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TEXARKANA DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

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CLERK U.S. BANKRUPTCY COURT

IN RE:

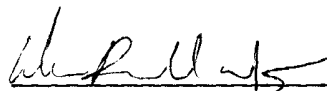
GLEN EDWARD FEEBACK, DEBTOR NO. 97-52038
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION AND REPORT OF PROPOSED DISTRIBUTION**

WM. RANDAL WRIGHT, Trustee of the Estate of the above named Debtor, certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the trustee; that the Trustee has examined all proofs of claim as appropriate under the proposed distribution; and that the proposed distribution, attached hereto, is proper and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

THEREFORE, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

DATED this 16th day of September, 1998.




WM. RANDAL WRIGHT (78176)
Attorney at Law
P. O. Box 1317
Hope, Arkansas 71802-1317
(870) 777-5483

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation and Report of Proposed Distribution.

United States Trustee
Eastern District of Texas

DATE: 9-30-98



TRUSTEE:

WRIGHT

FEEDBACK, GLEN E.

NTS:

97-52038

\$2,340.58 **100.00%**

585.15 25.00%

585.15	25.00%
53.99	2.31%

53.99	2.31%
0.00	0.00%

0.00	0.00%
0.00	0.00%

0.00	0.00%
0.00	0.00%

Category	Count	Percentage
Category 1	0.00	0.00%
Category 2	0.00	0.00%

0.00	0.00%
0.00	0.00%

0.00	0.00%
0.00	0.00%

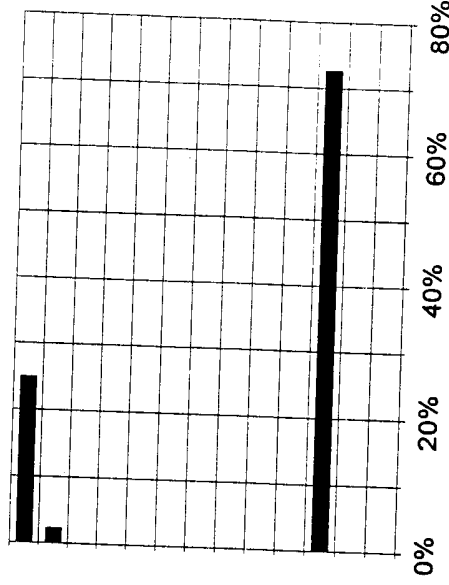
0.00	0.00%
0.00	0.00%

0.00	0.00%
0.00	0.00%

0.00	0.00%
1,701.44	72.69%

01.44	72.69%
0.00	0.00%

Category	Value	Percentage
0.00	0.00%	
0.00	0.00%	

UNSECURED CLAIMS
PAID

0.00

**PERCENT RECOVERED
FOR UNSECURED**

0.00%

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TEXARKANA DIVISION

In re:)
)
FEEBACK, GLEN EDWARD)
) Case No. 97-52-038
)
) Chapter 7
Debtor(s).)

TRUSTEE'S APPLICATION FOR FINAL
COMPENSATION AND REIMBURSEMENT FOR EXPENSES,
REPORT OF RECEIPTS AND DISBURSEMENTS AND NOTICE
OF PROPOSED DISTRIBUTION

The petition commencing this case was filed on June 23, 1997, and the undersigned was appointed trustee on June 24, 1997. The amount of the trustee's bond is now "BLANKET".

The trustee certifies that the balance in his official account, bank account number 46-123-7 at
Citizens National Bank(TEXAS CASES), Hope, Arkansas,
is in the amount of \$ 2,340.58. This includes all earned interest and is subject to check for payment to creditors.

All property of the estate, except that claimed exempt by the debtor(s), without objection, or determined by the Court as exempt, has been inventoried, collected and liquidated, or abandoned.

All claims have been examined and objections have been determined or are pending before the Court. Applications for approval of compensation and expenses of other professional persons have been filed with the United States Trustee and the Court. Any property not heretofore abandoned by the trustee is now abandoned and is scheduled on the attached proposed distribution.

1. THE VALUE OF:

Administered property totals:	\$	12,802.69
Exempt property totals:	\$	10,500.00
Abandoned property totals:	\$	0.00

2. The trustee adopts the schedules of the petition filed as his inventory. YES
(If no, inventory attached)

3. Final Account as of 09/16/98

RECEIPTS: (See Exhibit A-Cash receipts and
Disbursements) \$ 2,340.58

DISBURSEMENTS: (See Exhibit A-Cash Receipts and
Disbursements) \$ 0.00

BALANCE OF FUNDS ON HAND: \$ 2,340.58

ANALYSIS OF CLAIMS FILED: (See Exhibit B Attached)

NOTICE OF PROPOSED DISTRIBUTION: (See Exhibit B-1
Attached)

4. The following fees and charges are still outstanding:
\$ 639.14.

5. The net estate upon which the trustee's compensation has
been computed is \$ 2340.58. This does not include any
exemptions paid to the debtor(s) and/or any refunds to be
made to the debtor(s).

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are \$2340.58 Pursuant
to 11 U.S.C. §326, compensation is computed as follows:

	\$2,340.58	25% of first \$5,000	\$ 585.15
Less	5,000.00	(\$1,250 maximum)	
Balance	\$ 0.00	10% of next \$45,000	\$
Less	0.00	(\$4,500 maximum)	
Balance	0.00	5% of next \$950,000	\$
		(\$47,500 maximum)	<hr/>
TOTAL COMPENSATION REQUESTED			\$ 585.15

~~XX~~

Total disbursements to other than the donor are	\$2340.58
Pursuant to 11XMS.C.O.C.S. 126, compensation is computed as follows:	
1. 15% of Base \$1000	\$150.00
Less: \$1000.00	(\$150.00)
Balance \$1340.58	6% of Net \$1000
Less: \$2000.00	(\$120.00)
Balance \$0.00	3% of Balance
TOTAL COMPENSATION REQUESTED	\$230.48

2. TRUSTEE EXPENSES

	Premium on Trustee's Bond	\$	0.00
8/8/97-	Necessary Travel(70.00 miles at30.00 cents per mile)		21.00
	Necessary Copies(23.00) at 25.00 cents per copy		5.75
	Postage		2.24
	Telephone Charges		0.00
	Clerical/Secretarial(1.00hrs) at \$ 15.00 per hour		15.00
	(0.00hrs) at \$ 35.00 per hour		0.00
	Supplies/stationary		0.00
	Distribution expenses		10.00
	Other:		0.00
			0.00
			0.00
	TOTAL EXPENSES REQUESTED	\$	53.99

The undersigned trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. §§ 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$ 585.15 as compensation and \$ 53.99 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

DATED 9/16/98

SIGNED

TRUSTEE:

WM. RANDAL WRIGHT (78176) <TEXAS>
P. O. Box 1317

Hope, AR 71802-1317
(870) 777-5483

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TEXARKANA DIVISION

IN RE:

GLEN EDWARD FEEBACK, DEBTOR NO. 97-52038
CHAPTER 7

SCHEDULE A-1

FINAL ACCOUNT AS OF: 9/16/98

A. RECEIPTS \$2,340.58

B. DISBURSEMENTS

(1) Secured Creditors ... \$.00

(2) Administrative00

(3) Priority00

(4) Other00

TOTAL DISBURSEMENTS \$.00

CURRENT BALANCE \$2,340.48

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

CASE NO.: 97-52-038

TRUSTEE: WM. RANDAL WRIGHT (78176) <TEXAS>

CASE NAME: FEEBACK, GLEN EDWARD

DATE SUBMITTED: 09/16/98

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled Property)	Petition/ Unscheduled Values	Value Determined by Trustee Less Liens and Exemptions	Property Abandoned	Sale/Funds Received by the Estate	Asset Fully Administered/Value of Remaining Assets (Yes or \$ Amount)
01 Security Deposit	a 100.00				Yes
02 Household goods and furnishings	a 5500.00				Yes
03 Books and pictures	a 1000.00				Yes
04 Wearing apparel	a 2000.00				Yes
05 Jewelry	a 1000.00				Yes
06 Firearms	a 500.00				Yes
07 Accounts Receivable	b 2302.69	2302.69		2302.69	Yes
08 Office equipment	a 200.00				Yes
09 Lawnmower, tiller, smoker	a 200.00				Yes

					Value of Remaining Assets
TOTALS		2302.69		2302.69	
		=====		=====	=====

Major activities affecting case closing which are not reflected above.

Projected Date of Final Report 09/16/98

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

EXHIBIT A

Case No.: 97-52-038

Bank Name: Citizens National Bank(TEXAS CASES)

Case Name: FEEBACK, GLEN EDWARD

Savings Account #:

Taxpayer ID#: 62-6316607 (447-52-4184)

Checking Account #: 46-123-7

Bond Amount: blanket

1	2	3	4	5	6	7	8
Transaction Date	Check or Reference Number	Paid to/ Received From	Description of Transaction	Deposit \$	Disbursement \$	Checking Account Balance	Savings (s) Invest. (i) Balance
12/08/97	07	Debtor	Sale of Asset #07	2302.69		2302.69	
12/31/97		CNB, Hope	Interest	3.12		2305.81	
01/31/98		CNB, Hope	Interest	4.41		2310.22	
02/28/98		CNB, Hope	Interest	3.99		2314.21	
03/31/98		CNB, Hope	Interest	4.42		2318.63	
04/30/98		CNB, Hope	Interest	4.29		2322.92	
05/31/98		CNB, Hope	Interest	4.44		2327.36	
06/30/98		CNB, Hope	Interest	4.30		2331.66	
07/31/98		CNB, Hope	Interest	4.46		2336.12	
08/31/98		CNB, Hope	Interest	4.46		2340.58	
						2340.58	0.00

TOTAL DEPOSITS & INVESTMENTS \$ 2340.58

— **WRIGHT & BURKE**

ATTORNEYS AT LAW

301 WEST 16th STREET
P.O. BOX 1317
HOPE, ARKANSAS 71802-1317

WM. RANDAL WRIGHT
JOHN GILBERT BURKE

August 3, 1998

Telephone: 870-777-5483
Telecopier: 870-777-5499

Mr. James D. Tokoph, Clerk
U. S. Bankruptcy Court
Eastern District of Texas
Wells Fargo Bank Building
660 North Central Expressway, Suite 300B
Plano, Texas 75074

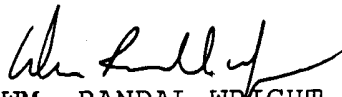
RE: Glen Edward Feedback
USBC No. 97-52038

Dear Mr. Tokoph:

Please advise if there are any outstanding notice or clerk's fees due in the above matter.

With kindest regards, I am

Sincerely yours,


WM. RANDAL WRIGHT

WRW/pjh

8/10/98
9-15-98 PACER shows
0 — due
Items -0-
Notices -0-
Total -0-

CASE NAME: Glen Edward Feedback

CASE NUMBER: 97-52038

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec.507(a)(1) Court Costs and Fees				
2. 11 U.S.C. Sec.503(b)(1)(A) Preservation of estate				
A. Transportation				
B. Storage				
C. Wages				
D. Estate's share FICA				
E. Insurance				
F. Upkeep				
G. Others (itemize)				
3. 11 U.S.C. Sec.503(b)(1)(B) Post-Petition taxes and related penalties				
4. 11U.S.C. Sec.503(b)(2) Compensation and Reimbursement				
A. Compensation of Trustee	585.15	585.15	.00	585.15
B. Expenses of Trustee	53.99	53.99	.00	53.99
C. Compensation of Attorney to Trustee				
D. Expenses of Attorney to Trustee				
E. Compensation of Debtor's Attorney				
F. Expenses of Debtor's Attorney				
G. Compensation of Accountant to Trustee				
H. Compensation of Auctioneer				
I. Compensation of Appraiser				
5. Court Special Charges (Excess Notices)	.00	.00	.00	.00
6 U. S. Trustee fees				
7. Other (list)				
Totals:	639.14	639.14	.00	639.14

CASE NAME: Glen Edward Feedback

CASE NUMBER: 97-52038

SCHEDULE D

SECURED CLAIMS

Claim Due No.	Secured Claim (creditor name)	Amount Claimed	Amount Allowed	Previously Paid
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Claim #1	IRS	265,069.35	265,069.35	.00
Claim #				
Claim #				
Claim #				

Total		265,069.35	265,069.35	.00
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CASE NAME: Glen Edward Feedback

CASE NUMBER: 97-52038

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. For Credit extended Sec.364(e)(1)				
2. Claims from failure of "adequate protec- tion" Sec.307(a)(b)				
3. "Gap Claims" Sec.507(a)(2)				
4. Wages, etc. Sec.507(a)(2)				
5. Contributions to benefit plans Sec.507(a)(4)				
6. Consumer deposits Sec.507(a)(6)				
7. Taxes Sec.507(a)(7)	46,358.00	46,358.00	.00	46,358.00
8. Other: No Basis				
TOTALS:	46,358.00	46,358.00	.00	46,358.00

PARTIES AFFECTED:

none

Priority

No.

Name of Creditor(s)

Priority

No.

Name of Creditor(s)

FULLY UNSECURED CLAIMS TOTAL:

936.12

SUBORDINATED UNSECURED CLAIMS:

none

Eastern District of Texas
CLAIMS REGISTER

05/08/98 Last Date to File Claims: 11/12/97 97-52038 drs Page 1
Last Date to File Claims for Governmental Unit: 02/10/98
Glen Edward Feeback

Name and Address of Claimant Amount of Claims Remarks
 Filed and Allowed

No: 1 Filed: 08/29/97 Filed Amt:
 936.12 g

Frasier, Frasier & Hickman
1700 S. W. Blvd.
Tulsa, OK 74101

93-1212

No: 2 Filed: 09/29/97 Filed Amt:
 265,069.35 s
Internal Revenue Service 46,358.00 o
1100 Commerce St. Room 9A20 311,427.35 Total
Stop 5027 DAL
Dallas, TX 75242

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TEXARKANA DIVISION

IN RE: { CASE
GLEN EDWARD FEEBACK { 97-52038
DEBTOR(S) { CHAPTER 7

TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$ 2,340.58
2. ADMINISTRATIVE EXPENSE TO BE PAID(See attached schedule of payees and amounts)	639.14
3. SECURED CLAIMS TO BE PAID (See attached schedule of payees and amounts)	.00
4. PRIORITY CLAIMS TO BE PAID (See attached schedule of payees and amounts)	1,701.44
5. UNSECURED CLAIMS TO BE PAID (See attached schedule of payees and amounts)	.00
6. OTHER DISTRIBUTIONS TO BE PAID (See attached schedule of payees and amounts)	.00
7. TOTAL DISBRIBUTIONS TO BE MADE (Sum of lines 2 through 6)	2,340.58
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS (Line 1 less line 7)	0.00

By: WM. RANDAL WRIGHT

TRUSTEE

WM. RANDAL WRIGHT

CASE NAME: Glen Edward Feedback CASE NUMBER: 97-52038

TRUSTEE'S PROPOSED DISTRIBUTION	AMOUNT CLAIMED	AMOUNT ALLOWED	AMOUNT TO BE PAID
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SECURED:	-	265,069.35	265,069.35
			.00

CHAPTER 7 ADMINISTRATIVE:

Wm. Randal Wright	639.14	639.14	639.14
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PRIORITY CLAIMS:

IRS	46,358.00	46,358.00	1,701.44
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UNSECURED CLAIMS:

	936.12	936.12	.00
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SUBORDINATED UNSECURED CLAIMS:

	.00	.00	.00
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TOTAL DISTRIBUTION 2,340.58